



Must Paper Industries

12 Wolfaardt Street P.O Box 26103, Nelspruit, 1200
Tel: 013-752 3950 Fax: 013-755 1105
Cell: 083 375 5160
E-mail: majansen@mweb.co.za

Dear Customer,

CREDIT APPLICATION

Attached please find a Credit Application. Please note all applications have to be approved by Credit Guarantee (5 Working Days).

The following points should be noted and are very important:

1. The form has to be completed in **black ink**.
2. The attached **Resolution** has to be completed in **black ink**.
3. **The form has to be signed by the representative(s) mentioned in the Resolution and every page has to be initialled by the representative(s) of the Company, CC, Trust or Business.**
4. **A copy of the ID Document** of all members of the CC, Trust or Business and directors of the Company has to be submitted with the form.
5. **Copy of the CC, Trust or Company Registration Form.**
6. **Copy of Vat Registration.**
7. **A cancelled cheque.**
8. The **original form** completed in full has to be returned to **our office**.
9. It is company policy that a customer has to **order 100 bales or more** per month before a 30 day account will be considered.

Thank you for your valued support and please do not hesitate to contact us should you need more information.

Yours truly,

M.A. JANSEN



MUST PAPER INDUSTRIES

COMPANY NAME					
TRADING NAME					
ADDRESS OF PRINCIPLE PLACE OF BUSINESS:		REGISTRATION NO:			
PHYSICAL ADDRESS	POSTAL ADDRESS	TYPE OF ENTITY:			
				PRIVATE CO.	
				PUBLIC CO.	
				SOLE TRADER	
				CLOSE CORP	
BANKING DETAILS:		DATE INCORPORATED:			
NAME OF ACC:					
BRANCH NAME:					
BRANCH NO:					
ACC NO:		DATE STARTED:			
		VAT REG NO:			
NAME OF SIGNATORY TO NEGOTIABLE INSTRUMENT:					
CONTACT NAME:		TITLE:			
TELEPHONE:		FAX:			
DIRECTORS		MEMBERS			
		PARTNERS			
		SOLE TRADER			
NAME:		NAME:			
ID NO:		ID NO:			
ADDRESS:		ADDRESS:			
TEL:		TEL:			

SHOULD THE COMPANY, CC OR TRUST HAVE MORE THAN TWO MEMBERS, KINDLY USE A SEPARATE PAGE TO RECORD THEIR PARTICULARS AS ABOVE.



DOCUMENTATION NEEDED:

- COPY OF I.D.
- COPY OF COMPANY / CC / TRUST REG NO.
- COPY OF VAT REGISTRATION
- CANCELLED CHEQUE

RESOLUTION

RESOLUTION ADOPTED BY THE (BOARD/MEMBERS/OWNER) OF

(THE COMPANY/CC/BUSINESS)

HELD AT _____ ON _____

RESOLVED THAT:

A. _____ (THE COMPANY/CC/BUSINESS)
WILL AVAIL ITSELF OF THE SERVICE RENDERED BY MUST PAPER INDUSTRIES.

B. THE PERSON(S) MENTIONED BELOW AS THE REPRESENTATIVE(S) OF

_____ (THE COMPANY/CC/BUSINESS)
BE AND ARE HEREBY AUTHORIZED TO SIGN ALL DOCUMENTS RELATING TO THE
SERVICE RENDERED BY MUST PAPER INDUSTRIES ON BEHALF OF

_____ (THE COMPANY/CC/BUSINESS).

1. _____
NAME IN FULL ID NUMBER

CAPACITY SPECIMEN SIGNATURE

2. _____
NAME IN FULL ID NUMBER

CAPACITY SPECIMEN SIGNATURE

ABOVE SIGNATURE(S) WILL BE REQUIRED WHEN RELATED DOCUMENTS ARE SIGNED.

SIGNED AT _____ ON _____

CERTIFIED A TRUE EXTRACT OF _____
RESOLUTION. (THE COMPANY/CC/BUSINESS)

SECRETARY/MEMBER/OWNER

We, the Applicant, herein represented by duly authorized representative ("the Applicant" hereby apply for a credit facility in consideration whereof the Applicant binds itself to the following conditions:

- 1) A certificate signed by any member of Must Paper Industries ("the creditor") showing the amount owing by the applicant at any time and reflecting the amount thereupon as due and unpaid shall be supported by sufficient and satisfactory proof of the effects therein stated for the purpose of any action, (whether by way of Provisional Sentence or otherwise proof of debt on insolvency or for any Purpose whatsoever)
- 2) All overdue sums shall bear interest at the maximum rate allowed under the Limitation and Disclosure of Finance Charges Act no 73 of 1968 or any act replacing it from the date upon which payment became due.
- 3) Notwithstanding the amount which may at any time be owing, the Applicant consents in terms of section 45 of the Magistrate's Court Act (No 32 of 1944 as amended) to the jurisdiction of the Magistrate's Court in any action or proceeding otherwise beyond its jurisdiction, it being understood however that the Creditor shall at all times be entitled to bring any such action or proceeding in the Supreme Court and if any such action be necessary the Applicant agrees to pay all costs as between attorney and own client, including collection commission and tracing charges, if applicable.
- 4) I, by my signature hereto, bind myself in my private and individual capacity as surety and co-principal debtor with the Applicant for the payment to the Creditor of any amounts, which may at any time become owing to the Creditor by the Applicant from whatsoever cause and howsoever arising. This guarantee shall be a continuing guarantee which may only be cancelled by the Applicant, by notice in writing to the creditor and then only provided all sums then owing by the Applicant (whether due or not), to the Creditor, have been paid in full. I renounce the benefit of the legal exceptions "non cause debitis", "ordinis seu excussionis et divisionis" and "cession of action" with the force meaning and effect of which I declare myself to be fully acquainted.
- 5) Any indulgence shown to the Applicant shall not constitute a waiver or novation of the Creditor's rights.
- 6) I also acknowledge that any certificate issued in terms of section 1 above shall be binding on me in any action brought against me as surety and co-principal debtor.
- 7) The Creditor shall not be liable for any loss of profit or any damages, direct or indirect, consequential or otherwise, arising from whatsoever cause.
- 8) The Applicant hereby cedes, assigns and makes over into and in favour of the Creditor all its right title and interest in and to all amounts of whatsoever nature presently owing or which may hereafter become owing to the Applicant by all the Applicant's present and future debtors.
- 9) The Applicant warrants that the information submitted herein is true and correct and that it has taken note of and agreed to the Creditor's terms of sale.



CREDIT GUARANTEE

ALL MEMBERS PLEASE INITIAL THIS PAGE

- 10) Advices, recommendation or opinions by representative of the Creditor, are given and expressed in good faith, and shall not constitute representations of any description and shall not give rise to any claim against the Creditor or such representatives.
- 11) The Applicant hereby chooses domicilium citandi et executandi for all purposes at the address set out in "physical address" above.
- 12) The applicant undertakes to notify the Creditor in writing of any change of address or change of ownership of the change of address or change of ownership of the Applicant's business, within 7 (seven) days of such change. Such notice shall only be effective when the Creditor has confirmed such notification of change, in writing.
- 13) The Applicant agrees further that the ownership in and all goods supplied to the Applicant shall remain vested with the Creditor until such time as the purchase price shall have been paid in full. All risk in and goods are passed to the Applicant on delivery.
- 14) The Applicant hereby warrants that the information provided herein is true, and the signatory hereto, hereby warrants that he is so authorized to bind the Applicant to the terms and conditions stated herein.
- 15) Unless otherwise stated, in writing, the maximum payment terms are 30 days from date of the Invoice relating thereto.

SIGNED BY THE APPLICANT OR HIS DULY AUTHORISED AGENT WHO WARRANTS THAT HE IS DULY AUTHORISED TO SIGN ON BEHALF OF THE APPLICANT

AT _____ ON THIS THE _____ DAY OF _____

SIGNATURE: _____ CAPACITY: _____

FULL NAMES: _____

SIGNATURE: _____ CAPACITY: _____

FULL NAMES: _____

SIGNATURE: _____ CAPACITY: _____

FULL NAMES: _____

AS WITNESSES:

1. _____ 2. _____

CREDIT APPLICATION APPROVED AND CONDITIONS APPLY AS STATED HEREIN.

DOCUMENTATION NEEDED.

- COPY OF I.D.
- COPY OF COMPANY / CC / TRUST REG NO.
- COPY OF VAT REGISTRATION
- CANCELLED CHEQUE

